

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 9 JULY 2015

Title of report	COALVILLE SPECIAL EXPENSES 14/15 OUT TURN
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Purpose of report	To inform Coalville Special Expense Working Party of the 14/15 out turn
Recommendations	THAT THE WORKING PARTY NOTES THE 14/15 OUT TURN

1.0 REVENUE 2014/15

- 1.1 The 14/15 out turn confirms an under spending of £17,600, with a contribution to balances of £15,824 (See Appendix 1) leading to an end of year balance of £96,895 in reserves.

The main contributors to the under spending include:

- a) Broomleys Cemetery – increase in burial & monument income of £13,000
- b) Parks & Recreation grounds – backdated NNDR refund for Thringstone Bowls Club of £6,700

2.0 REVENUE 2015/16

- 2.1 The 2015/16 Revenue budgets have been approved and were reported to the last meeting. Financial monitoring and reporting for 15/16 commences from Period 3 and progress will be reported to the next meeting.

3.0 CAPITAL SCHEMES FUNDING

- 3.1 The capital schemes and breakdown of funding can be seen at Appendix 2. Four schemes have now been completed and will be removed from future reports (Broomleys Allotments, Coalville Park, Melrose Road Play Hub, Scotlands Changing Pavilion).